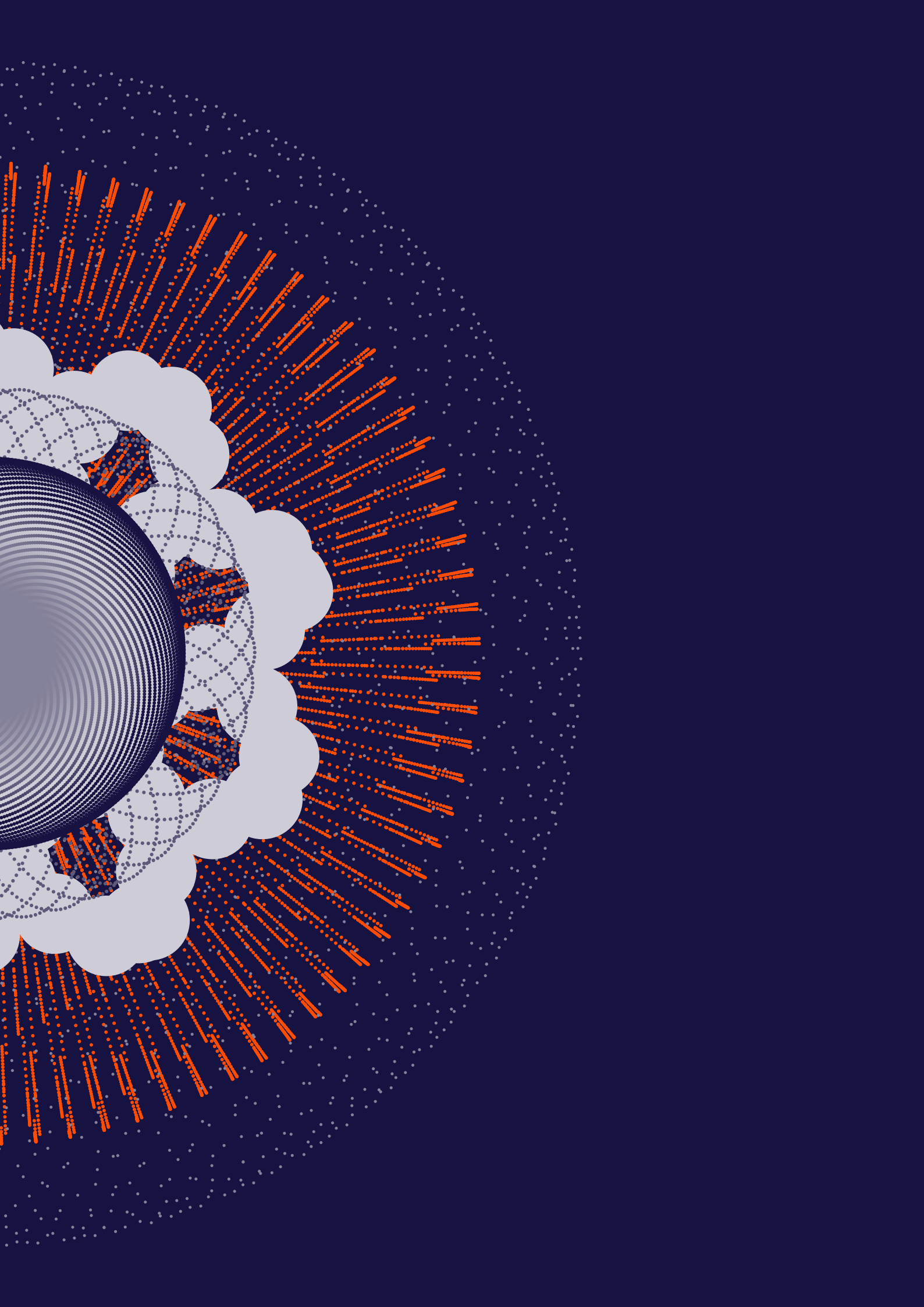




# Risk and Governance Advisory

chapman tripp





## Taking risk is a part of business. Managing risk well protects people, reputation and value and identifies better ways of working

The regulatory and business environment continues to change rapidly both nationally and internationally. Businesses are under increased scrutiny from regulators, may face unrealistic expectations of customers and other stakeholders and are grappling with a new world due to Covid-19.

It is more important than ever that you understand the risks you face. Are you dealing efficiently with regulatory and compliance burdens? Can you maximise the opportunities the current environment offers? Are your governance structures fit for purpose, reflecting a need to be both agile and accountable to a growing stakeholder base?

At Chapman Tripp, we partner with our clients to go beyond identifying what you must do to comply with the law. We work with you to help identify what you should do to provide protection for all stakeholders and build sustainable growth for your business. Our Risk and Governance Advisory service helps you to manage all non-financial risk and to ease the regulatory and compliance burden. We work through a four stage process to achieve this:

- identification
- assessment
- control, and
- monitoring and reporting

We can help put crisis management plans in place, or review your current plan to ensure it remains fit for purpose. In the event of a crisis, we will work with you to ensure you respond, recover and identify new opportunities in the best way possible.

## Working with Directors and Executive teams to focus on strategic and emerging risk is one of the most important ways we support our clients to succeed.

In our experience, developing a plan to identify and understand the risks you face (including personal obligations for Directors), then working to proactively embrace and influence them (building

better processes), helps to ensure you are well positioned to build sustainable growth in your business and identify better ways of working.

# How we will help your business

We partner with Boards, CEOs and management teams to develop strategies and processes across four key, often interlinked areas.



## Governance

Governance and compliance go hand in hand but it's important to recognise the distinct roles. Governance will determine your company's attitude towards business practices and appetite for risk. Compliance will ensure this attitude and appetite sit within the law. We can provide guidance on best practice for each role and work with you to tailor an approach that works for your business.

- Board-level advisory
- Business continuity
- Crisis management
- Director's and officer's liability
- Key risk identification: likelihood and impact
- Navigating the Companies Act including Directors and Company Secretary obligations
- Risk appetite, framework and key risk policies



## Risk and controls

You need to ensure you have appropriate controls in place to manage your company's appetite for risk. This requires regular monitoring of your risk exposure, and having processes in place to demonstrate compliance to regulators. We will help you apply lessons from the past to ensure better ways of working in the future.

- Climate change
- Conflicts of Interest
- Control design and testing
- Data privacy and cybersecurity
- Employment obligations
- Finance
- Fraud and financial crime (AML and anti-bribery)
- Health & safety
- Impact of current and emerging legislation
- Non-disclosure agreements (clients and suppliers)
- Professional conduct
- Risk registers
- Social media
- Supply chain risks
- Tax



We also offer training for your team on these topics.



## Culture and conduct

Determining and communicating what your business stands for is essential in the current environment, especially with the ease and speed of communication in today's world. Getting this right will help ensure your people can be at their best. An inclusive and positive culture reduces reputational and other risk. We work with you to deliver insight, to build strength and to help turn risk into opportunity for your business.

- Conduct risk, controls and risk culture
- Ethical conduct
- Key performance indicators (establishment and measurement)
- Navigating and understanding sector Acts for example the Reserve Bank of New Zealand Act 1989
- Reputational risk
- Remuneration strategies



## Regulatory

We will help you efficiently manage all regulatory compliance requirements.

- Advice on regulatory requirements at both a national and international level
- Implementation plans for new legal/regulatory requirements
- Proactive and trusted relationships with the regulator/regulatory bodies at board level and throughout the business
- Regulatory investigations
- Reduce the risk of regulatory oversights
- Terms of agreements

# About Chapman Tripp

Our team of leading lawyers advises a number of New Zealand's major corporates and public sector entities. We work across all sectors in the domestic and international market.

We understand every organisation is different and has different risk exposure and appetite for risk. The knowledge and experience of our team allows us to **tailor our approach** for your particular issue or issues. Where required, we can bring in external experts to deliver a seamless experience providing legal, compliance, risk, technology and public relations expertise.



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Chapman Tripp is New Zealand's leading full-service commercial law firm, with offices in Auckland, Wellington and Christchurch. Our lawyers are recognised leaders in corporate and commercial, mergers and acquisitions, capital markets, banking and finance, restructuring and insolvency, litigation and dispute resolution, employment, government and public law, intellectual property, telecommunications, real estate and construction, energy and natural resources, and tax law.

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